

Dr. Zhiyuan Wang  
Associate Professor  
223 Anderson Hall  
[zhiyuan.wang@ufl.edu](mailto:zhiyuan.wang@ufl.edu)  
Class Time: W 5-7 periods (11:45 am - 2:45 pm)  
Meeting location: Mechanical & Aerospace Eng B 0230  
Office hours: R: 9:30 am-11:00 am & by appointment

**International Political Economy INR6039**  
***Fall 2025***

(The most up-to-date version of the syllabus will be found on Canvas)

Course Description

This graduate seminar examines recent literature in international political economy to understand how domestic and international politics shape foreign economic policies as well as the consequences of global economic flows. This seminar is organized around three main themes: trade, capital, and labor. We will also explore the international sources of development, as well as the economic crisis and reform.

**Prerequisites**

INR 6607 strongly recommended

**General Education Designation:** none.

**Course Materials**

Course readings predominantly comprise journal articles, which are available online and can be accessed through the UF library.

Required book:

Rodrik, Dani. 2011. *The Globalization Paradox: Democracy and the Future of the World Economy*. New York, NY: W. W. Norton & Company.

**Course Objectives**

The purpose of this seminar is to expose students to current theoretical debates in the field of IPE, the principal empirical approaches that have been employed, and the evidence that has been obtained.

**Student Learning Outcomes**

Upon finishing this class, students will comprehend major theoretical concepts and frameworks in contemporary IPE scholarship, be able to evaluate scholarly work in IPE, and develop their research projects.

### Requirements

**Participation (25%):** You will finish all the readings assigned for each week and come to the seminar prepared to discuss them in detail. Active participation is of vital importance to the success of this seminar and your academic development. Therefore, you are expected to attend all the sessions.

**Discussion leaders:** Each student will lead a weekly discussion **twice** during the semester. As a discussion leader, you will introduce the class to the weekly readings and then develop a series of questions related to the readings to guide the discussion. To do that, you can use handouts, slides, or both.

**Critical Review (30%):** You will prepare two critical reviews during the semester. Each of them should be based on a weekly topic as listed in the syllabus that you choose. In crafting the review, you are expected to not only make a coherent literature review of the assigned works but also identify the significant issues (conceptual, theoretical, and/or empirical) in the existing studies and propose ways to correct them. The review should not exceed six double-spaced pages.

**Original Idea Paper (45%):** You will prepare a paper that contains certain originality and likely leads to a publishable journal article. This originality can be either a theoretical contribution, an empirical innovation, or both. It should resemble a real journal article in all elements except that you do not have to execute the research. But if you can, you will be rewarded for that. You can collaborate with one of your fellow students on this assignment. If that is the case, the resulting paper will be expected to be more developed and of higher quality than a solo one. Also, you will be graded together for the joint work. It should be double-spaced with one-inch margins and around 12-16 pages long.

**Due dates:** A one-page outline of the paper idea will be due on **Oct. 1st**. The first draft will be due on **Nov. 12th**. The final version of the paper will be due on **Dec. 7th**. All due dates refer to the endpoint of each (i.e., **by 11:59 pm EST**). You will lose 1/3 of a letter grade each day your work is past due.

**All submissions of your work will be made through Turnitin on Canvas.**

### **Grading Scale**

Letter Grade    Number Grade

A	100-92.5
A-	92.4-89.5
B+	89.4-86.5
B	86.4-82.5
B-	82.4-79.5
C+	79.4-76.5
C	76.4-72.5

C-	72.4-69.5
D+	69.4-66.5
D	66.4-62.5
D-	62.4-59.5
E	59.4-0

See the UF Catalog's "Grades and Grading Policies" for information on how UF assigns grade points.

### **Attendance policy**

Requirements for class attendance and make-up exams, assignments, and other work in this course are consistent with university policies that can be found at:

<https://catalog.ufl.edu/ugrad/current/regulations/info/attendance.aspx>.

### **Students requiring accommodation**

Students who experience learning barriers and would like to request academic accommodations should connect with the disability Resource Center by visiting

<https://disability.ufl.edu/students/get-started/>. It is important for students to share their accommodation letter with their instructor and discuss their access needs, as early as possible in the semester.

### **UF course evaluation process**

Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online. Students can complete evaluations in three ways:

1. The email they receive from GatorEvals
2. Their Canvas course menu under GatorEvals
3. The central portal at <https://my-ufl.bluera.com>

Guidance on how to provide constructive feedback is available at

<https://gatorevals.aa.ufl.edu/students/>. Students will be notified when the evaluation period opens. Summaries of course evaluation results are available to students at <https://gatorevals.aa.ufl.edu/public-results/>.

### **University Honesty Policy**

University of Florida students are bound by the Honor Pledge. On all work submitted for credit by a student, the following pledge is required or implied: "On my honor, I have neither given nor received unauthorized aid in doing this assignment." The Student Honor Code and Conduct Code (Regulation 4.040) specifies a number of behaviors that are in violation of this code, as well as the process for reported allegations and sanctions that may be implemented. All potential violations of the code will be reported to Student Conduct and Conflict Resolution. If a student is found responsible for an Honor Code violation in this course, the instructor will enter a Grade Adjustment sanction which may be up to or including failure of the course. For additional information, see <https://sccr.dso.ufl.edu/policies/student-honor-code-student-conduct-code/>.

### **In-class recording**

Students are allowed to record video or audio of class lectures. However, the purposes for which these recordings may be used are strictly controlled. The only allowable purposes are (1) for personal educational use, (2) in connection with a complaint to the university, or (3) as evidence in, or in preparation for, a criminal or civil proceeding. All other purposes are prohibited. Specifically, students may not publish recorded lectures without the written consent of the instructor.

A "class lecture" is an educational presentation intended to inform or teach enrolled students about a particular subject, including any instructor-led discussions that form part of the presentation, and delivered by any instructor hired or appointed by the University, or by a guest instructor, as part of a University of Florida course. A class lecture does not include lab sessions, student presentations, clinical presentations such as patient history, academic exercises involving solely student participation, assessments (quizzes, tests, exams), field trips, private conversations between students in the class or between a student and the faculty or guest lecturer during a class session.

Publication without permission of the instructor is prohibited. To "publish" means to share, transmit, circulate, distribute, or provide access to a recording, regardless of format or medium, to another person (or persons), including but not limited to another student within the same class section. Additionally, a recording, or transcript of a recording, is considered published if it is posted on or uploaded to, in whole or in part, any media platform, including but not limited to social media, book, magazine, newspaper, leaflet, or third-party-note/tutoring services. A student who publishes a recording without written consent may be subject to a civil cause of action instituted by a person injured by the publication and/or discipline under UF Regulation 4.040 Student Honor Code and Student Conduct Code.

### **Procedure for conflict resolution**

Any classroom issues, disagreements or grade disputes should be discussed first between the instructor and the student. If the problem cannot be resolved, please contact Dr. Ben Smith ([bbsmith@ufl.edu](mailto:bbsmith@ufl.edu), 352-273-2345). Be prepared to provide documentation of the problem, as well as all graded materials for the semester. Issues that cannot be resolved departmentally will be referred to the University Ombuds Office (<http://www.ombuds.ufl.edu>; 352-392-1308) or the Dean of Students Office (<http://www.dso.ufl.edu>; 352-392-1261).

### Course Outline

#### **Week 1 (08/27) Introduction: Background and Theoretical Approaches**

##### ***Recommended:***

Viner, Jacob. 1948. "Power versus Plenty as Objectives of Foreign Policy in the Seventeenth and Eighteenth Centuries." *World Politics* 1 (1): 1-29.

Bordo, Michael, Barry Eichengreen, Douglas A. Irwin. 1999. "Is Globalization Today Really Different than Globalization a Hundred Years Ago?" NBER Working Paper No. 7195.

- Helleiner, Erik. 2011. "Understanding the 2007–2008 Global Financial Crisis: Lessons for Scholars of International Political Economy." *Annual Review of Political Science* 14: 67-87.
- Gourevitch, Peter A. 1978. "The Second Image Reversed: The International Sources of Domestic Politics." *International Organization* 32 (4): 881-911.
- Kayser, Mark Andreas. 2007. "How Domestic is Domestic Politics? Globalization and Elections." *Annual Review of Political Science* (10): 341-62.
- Elms, Deborah Kay. 2008. "New Directions for IPE: Drawing from Behavioral Economics." *International Studies Review* 10 (2): 239-265.
- Lake, David A. 2009. "Open Economy Politics: A Critical Review." *The Review of International Organizations* 4 (3): 219-44.
- Oatley, Thomas. 2011. "The Reductionist Gamble: Open Economy Politics in the Global Economy." *International Organization* 65 (2): 311-341.
- Chaudoin, Stephen, Helen V. Milner, and Xun Pang. 2015. "International Systems and Domestic Politics: Linking Complex Interactions with Empirical Models in International Relations." *International Organization* 69: 275-309.
- Frieden, Jeffry A., David A. Lake, and J. Lawrence Broz. 2017. "Introduction." In Frieden and Lake, eds. *International Political Economy: Perspectives on Global Power and Wealth*, 6<sup>th</sup> edition. New York & London: W. W. Norton: 1-17.
- Owen, Erica, and Stefanie Walter. 2017. "Open Economy Politics and Brexit: Insights, Puzzles, and Ways Forward." *Review of International Political Economy* 24: 179-202.

## **Week 2 (09/03) Trade I: Domestic Perspective**

- Hiscox, Michael J. 2001. "Class versus Industry Cleavages: Inter-Industry Factor Mobility and the Politics of Trade." *International Organization* 55 (1): 1-46.
- Rogowski, Ronald. 1987. "Political Cleavages and Changing Exposure to Trade." *American Political Science Review* 81 (4): 1121-1137.
- Mayda, Anna Maria and Dani Rodrik. 2005. "Why Are Some People (and Countries) More Protectionist Than Others?" *European Economic Review* 49: 1393-1430.
- Mansfield, Edward D. and Diana C. Mutz. 2009. "Support for Free Trade: Self-Interest, Sociotropic Voting, and Out-Group Anxiety." *International Organization* 63 (3): 425-457.
- Iain Osgood. 2017. "The Breakdown of Industrial Opposition to Trade: Firms, Product Variety and Reciprocal Liberalization," *World Politics* 69(1):184–231.
- Kim, I. S., et al. (2025). "Domestic Institutions, Geographic Concentration, and Agricultural Liberalization." *American Political Science Review*: 1–17.

### ***Recommended:***

- Rogowski, Ronald. 1987. "Trade and the Variety of Democratic Institutions." *International Organization* 41 (2): 203-23.

- Bailey, Michael, Judith Goldstein, and Barry R. Weingast. 1997. "The Institutional Roots of American Trade Policy: Politics, Coalitions, and International Trade." *World Politics* 49 (3): 309-338.
- Mansfield, Edward D., Helen V. Milner, and B. Peter Rosendorff. 2000. "Free to Trade: Democracies, Autocracies, and International Trade." *American Political Science Review* 94 (2): 305-321.
- Scheve, Kenneth F. and Matthew J. Slaughter. 2001. "What Determines Individual Trade-Policy Preferences?" *Journal of International Economics* 54 (3): 267-92.
- Milner, Helen V. and Benjamin Judkins. 2004. "Partisanship, Trade Policy, and Globalization: Is There a Left-Right Divide on Trade Policy?" *International Studies Quarterly* 48 (1): 95-119.
- Mayda, Anna Maria and Dani Rodrik. 2005. "Why Are Some People (and Countries) More Protectionist Than Others?" *European Economic Review* 49: 1393-1430.
- Kono, Daniel Y. 2006. "Optimal Obfuscation: Democracy and Trade Policy Transparency." *American Political Science Review* 100 (3): 369-384.
- Ehrlich, Sean D. 2007. "Access to Protection: Domestic Institutions and Trade Policy in Democracies." *International Organization* 61 (3): 571-605.
- Mukherjee, Bumba, Dale L. Smith, and Quan Li. 2009. "Labor (Im)mobility and the Politics of Trade Protection in Majoritarian Democracies." *Journal of Politics* 71 (1): 291-308.
- Jensen, J. Bradford, Dennis P. Quinn and Stephen Weymouth. 2015. "The Influence of Firm Global Supply Chains and Foreign Currency Undervaluations on US Trade Disputes." *International Organization*, 69(4): 913-947.
- James Feigenbaum and Andrew Hall. 2015. "How Legislators Respond to Localized Economic Shocks: Evidence from Chinese Import Competition," *Journal of Politics* 77(4):1012-1030.
- J. Bradford Jensen, Dennis Quinn, and Stephen Weymouth, 2017. "Winners and Losers in International Trade: The Effects on U.S. Presidential Voting," *International Organization* 71(3):423-457.
- Stephen Weymouth, Leonardo Baccini and Pablo Pinto. 2017. "The Distributional Consequences of Preferential Trade Liberalization: Firm-level Evidence" *International Organization* 71(2): 373-395.
- Osgood, Iain. 2018. "Globalizing the Supply Chain: Firm and Industrial Support for US Trade Agreements." *International Organization* 72(2): 455-484.

### **Week 3 (09/10) Trade II: International Perspective**

- Krasner, Stephen. 1976. "State Power and the Structure of International Trade." *World Politics* 28 (3): 317-47.
- Gowa, Joanne. 1989. "Bipolarity, Multipolarity, and Free Trade." *American Political Science Review* 83 (4): 1245-1256.
- Goldstein, Judith, Douglas Rivers, and Michael Tomz. 2007. "Institutions in International Relations: Understanding the Effects of the GATT and the WTO on World Trade." *International Organization* 61 (1): 37-67.
- Manger, Mark S. 2012. "Vertical Trade Specialization and the Formation of North-South PTAs." *World Politics* 64 (4): 622-58.

Kucik, Jeffrey. 2012. "The Domestic Politics of Institutional Design: Producer Preferences over Trade Agreement Rules." *Economics & Politics* 24 (2): 95-118.

Chaudoin, Stephen, Jeffrey Kucik, and Krzysztof Pelc. 2016. "Do WTO Disputes Actually Increase Trade?" *International Studies Quarterly* 60 (2): 294-306.

Rodrik, Dani. 2011. 3-88.

**Recommended:**

Rosendorff, B. Peter and Helen V. Milner. 2001. "The Optimal Design of International Trade Institutions: Uncertainty and Escape." *International Organization* 55 (4): 829-857.

Steinberg, Richard H. 2002. "In the Shadow of Power? Consensus-Based Bargaining and Outcomes in the GATT/WTO." *International Organization* 56 (2): 339-374.

Mansfield, Edward D. and Eric Reinhardt. 2003. "Multilateral Determinants of Regionalism: The Effects of GATT/WTO on the Formation of Preferential Trading Arrangements." *International Organization* 57 (4): 829-62.

Davis, Christina. 2004. International Institutions and Issue Linkage: Building Support for Agricultural Trade Liberalization. *American Political Science Review* 98 (1): 153-169.

Rosendorff, Peter. 2005. "Stability and Rigidity: Politics and the Dispute Resolution Mechanism at the WTO." *American Political Science Review* 99 (3): 389-400.

Kucik, Jeffrey, and Eric Reinhardt. 2008. "Does Flexibility Promote Cooperation? An Application to the Global Trade Regime." *International Organization* 62 (3): 477-505.

**Week 4 (09/17) Financial Liberalization**

Goodman, John B. and Louis W. Pauly. 1993. "The Obsolescence of Capital Controls? Economic Management in an Age of Global Markets." *World Politics* 46 (1): 50-82.

Quinn, Dennis and Carla Inclan. 1997. "The Origins of Financial Openness: A Study of Current and Capital Account Liberalization." *American Journal of Political Science* 41 (3): 771-813.

Lukauskas, Arvid J. and Susan Minushkin. 2000. "Explaining Styles of Financial Market Opening in Chile, Mexico, South Korea, and Turkey." *International Studies Quarterly* 44 (4): 695-723.

Simmons, Beth A. and Zachary Elkins. 2004. "The Globalization of Liberalization: Policy Diffusion in the International Political Economy." *American Political Science Review* 98 (1): 171-189.

Chweiroth, Jeffrey (2007) "Neoliberal Economists and Capital Account Liberalization in Emerging Markets." *International Organization* 61(2): 443-463.

Oatley, T., Winecoff, W., Pennock, A., & Danzman, S. 2013. "The Political Economy of Global Finance: A Network Model." *Perspectives on Politics*, 11(1), 133-153.

**Recommended:**

Cohen, Benjamin J. 1996. "Phoenix Risen: The Resurrection of Global Finance." *World Politics* 48 (2): 268-296.

Haggard, Stephan and Sylvia Maxfield. 1996. "The Political Economy of Financial Internationalization in the Developing World." *International Organization* 50 (1): 35-68.

Oatley, Thomas. 1999. "How Constraining is Capital Mobility? The Partisan Hypothesis in an Open Economy." *American Journal of Political Science* 43 (3): 1003-1027.

Layna Mosley. 2000. "Room to Move: International Financial Markets and National Welfare States." *International Organization* 54(4):737-74.

Rajan, G. R., and Luigi Zingales. 2003. "The Great Reversals: The Politics Of Financial Development In The Twentieth Century." *Journal of Financial Economics* 69():5-50.

Braun, Matias, and Claudio Raddatz. 2008. "The Politics Of Financial Development: Evidence from Trade Liberalization." *Journal of Finance* 63(3):1469-1508.

Copelovitch, Mark S. and David A. Singer. 2008. "Financial Regulation, Monetary Policy, and Inflation in The Industrialized World." *Journal of Politics* 70, 3: 663-80.

Pepinsky, Thomas B. 2013. The domestic politics of financial internationalization in the developing world. *Review of International Political Economy* 20(4):848-880.

Pond, Amy. 2018. "Financial Liberalization: Stable Autocracies and Constrained Democracies." *Comparative Political Studies* 51: 105-35.

Braun, Benjamin, Arie Krampf, and Steffen Murau. 2021. "Financial Globalization as Positive Integration: Monetary Technocrats and the Eurodollar Market in the 1970s." *Review of International Political Economy* 28: 794-819.

## **Week 5 (09/24) Exchange-Rate Policies**

Walter, Stefanie. 2008. "A New Approach for Determining Exchange-Rate Level Preferences." *International Organization* 62 (3): 405-438.

Singer, David Andrew. 2010. "Migrant Remittances and Exchange Rate Regimes in the Developing World." *American Political Science Review* 104 (2): 307-323.

Bodea, Cristina. 2010. "Exchange Rate Regimes and Independent Central Banks: A Correlated Choice of Imperfectly Credible Institutions." *International Organization* 64 (3): 411-442.

Pevehouse, Jon and Mark Copelovitch. 2013. "Ties that Bind? Preferential Trade Agreements and Exchange Rate Policy Choice." *International Studies Quarterly* 57(2): 385-99.

Broz, J. Lawrence and Seth Werfel. 2014. "Exchange Rates and Industry Demands for Trade Protection." *International Organization* 68 (2): 393-416.

Steinberg, David and Krishan Malhotra. 2014. "The Effect of Authoritarian Regime Type on Exchange Rate Policy." *World Politics* 66(3): 491-529.

### **Recommended:**

Bernhard, William and David Leblang. 1999. "Democratic Institutions and Exchange Rate Commitments." *International Organization* 53 (1): 71-97.

Broz, J. Lawrence. 2002. "Political System Transparency and Monetary Commitment Regimes." *International Organization* 56 (4):863-889.



Obstfeld, Maurice, Jay C. Shambaugh, and Alan M. Taylor. 2005. "The Trilemma in History: Tradeoffs among Exchange Rates, Monetary Policies, and Capital Mobility." *Review of Economics and Statistics* 87 (August): 423-438.

Kinderman, Daniel (2008) "The Political Economy Of Sectoral Exchange Rate Preferences And Lobbying: Germany From 1960 - 2008 And Beyond." *Review Of International Political Economy* 15(5): 851-80.

Guisinger, Alexandra, and David Andrew Singer (2010) "Exchange Rate Proclamations and Inflation-Fighting Credibility." *International Organization* 64 (Spring): 313-37.

Hallerberg, Mark. 2011. "Fiscal Federalism Reforms in the European Union and the Greek Crisis." *European Union Politics*, 12 (1): 127-142.

Rey, Helen. 2015. Dilemma Not Trilemma: The Global Financial Cycle and Monetary Policy Independence. NBER Working Paper 21162.

Frieden, Jeffrey. 2015. *Currency Politics*. Princeton: Princeton University Press.

Steinberg, David A. 2016. "Developmental States and Undervalued Exchange Rates in the Developing World." *Review of International Political Economy* 23: 418-49.

## **Week 6 (10/01) Foreign Direct Investment**

***The one-page outline of the original paper idea is due on Canvas.***

Kerner, Andrew. 2009. "Why Should I Believe You? The Costs and Consequences of Bilateral Investment Treaties." *International Studies Quarterly* 53 (1): 73-102.

Johns, Leslie and Rachel Wellhausen. 2016. "Under One Roof: Supply Chains and the Protection of Foreign Investment." *American Political Science Review* 110(1): 31-51.

Zhu, Boliang. 2016. "MNCs, Rents, and Corruption: Evidence from China." *American Journal of Political Science* 61 (1): 84-99.

Pelc, Krzysztof J. 2017. "What Explains the Low Success Rate of Investor-State Disputes?". *International Organization* 71: 559-83.

Arias, Eric, James R. Hollyer, and B. Peter Rosendorff. 2018. "Cooperative Autocracies: Leader Survival, Creditworthiness, and Bilateral Investment Treaties." *American Journal of Political Science* 62: 905-21.

Beazer, Quentin and Daniel Blake. 2018. "The Conditional Nature of Political Risk: How Home Institutions Influence the Location of Foreign Direct Investment." *American Journal of Political Science* 62(2): 470-485.

### ***Recommended:***

Jensen, Nathan M. 2003. Democratic Governance and Multinational Corporations: Political Regimes and Inflows of Foreign Direct Investment. *International Organization* 57 (3): 587-616.

Li, Quan and Adam Resnick. 2003. "Reversal of Fortunes: Democratic Institutions and Foreign Direct Investment Inflows to Developing Countries." *International Organization* 57 (1): 175-211.

Elkins, Zachary, Andrew T. Guzman, and Beth A. Simmons. 2006. "Competing for Capital: The Diffusion of Bilateral Investment Treaties, 1960–2000." *International Organization* 60: 811-46.

Büthe, Tim, and Helen V. Milner. 2008. "The Politics of Foreign Direct Investment into Developing Countries: Increasing FDI through International Trade Agreements?" *American Journal of Political Science* 52 (4): 74-162.

Malesky, Edmund. 2008. "Straight Ahead on Red: How Foreign Direct Investment Empowers Subnational Leaders." *Journal of Politics* 70 (1): 1-23.

Haftel, Yoram Z. and Alexander Thompson. 2018. "When Do States Renegotiate Investment Agreements? The Impact of Arbitration." *Review of International Organizations* 13(1):25-48.

### **Week 7 (10/08) Sovereign Debt**

Schultz, Kenneth A. and Barry R. Weingast. 2003. "The Democratic Advantage: Institutional Foundations of Financial Power in International Competition." *International Organization* 57(1): 3-42.

Beaulieu, Emily, Gary W. Cox and Sebastian Saiegh. 2012. "Sovereign Debt and Regime Type: Reconsidering the Democratic Advantage." *International Organization* 6 (4): 709-738.

Michael Breen and Iain McMenamin. 2013. "Political Institutions, Credible Commitment, and Sovereign Debt in Advanced Economies," *International Studies Quarterly*, 57, 4: 842–854.

Kaplan, Stephen and Kaj Thomsson. 2017. "The Political Economy of Sovereign Debt: Global Finance and Electoral Cycles." *The Journal of Politics*. 79:2, 605-623.

Bodea, Cristina and Raymond Hicks. 2018. "Sovereign Credit Ratings and Central Banks: Why Do Analysts Pay Attention to Institutions?" *Economics & Politics* 30:340–365.

Ballard-Rosa C, Mosley L and Wellhausen RL. 2019. Contingent Advantage? Sovereign Borrowing, Democratic Institutions, and Global Capital Cycles. *British Journal of Political Science*, 1–21.

#### ***Recommended:***

Eaton, Jonathan, and Mark Gersovitz (1981) "Debt with Potential Repudiation: Theoretical and Empirical Analysis." *Review of Economic Studies* 48(2): 289–309.

Bulow, Jeremy and Kenneth Rogoff. 1989. "A Constant Recontracting Model of Sovereign Debt." *Journal of Political Economy* 97(1): 155–178.

Saiegh, Sebastian M. 2005. "Do Countries Have a 'Democratic Advantage'? Political Institutions, Multilateral Agencies, and Sovereign Borrowing." *Comparative Political Studies* 38 (4): 366-387.

Tomz, Michael. 2007. *Reputation and International Cooperation: Sovereign Debt Across Three Centuries*. Princeton University Press.

Stasavage, D. 2007. "Cities, Constitutions and Sovereign Borrowing in Europe, 1274-1785." *International Organization*, 61(3):489-525.

Panizza, Ugo, Federico Sturzenegger, and Jeromin Zettelmeyer. 2009. "The Economics and Law of Sovereign Debt and Default." *Journal of Economic Literature* 47(3): 651-698.

Cantor, Richard and Frank Packer. 1996. "Determinants and impacts of sovereign credit ratings," *Economic Policy Review*, Federal Reserve Bank of New York, 2 (2): 37-53.

Gersovitz, Mark (2009) "A Review of Michael Tomz's Reputation and International Cooperation: Sovereign Debt across Three Centuries." *Journal of Economic Literature* 47(2): 475-481.

Brooks, Sarah M., Raphael de Cunha and Layna Mosley. 2015. "Categories, Creditworthiness and Contagion: How Investors' Shortcuts Affect Sovereign Debt Markets." *International Studies Quarterly* 59(3): 587-601.

## **Week 8 (10/15) Financial Crisis**

Kamin, Steven B. 1999. "The Current International Financial Crisis: How Much Is New?." *Journal of International Money and Finance* 18: 501-14.

Broz, J. L. 2005. "Congressional Politics of International Financial Rescues." *American Journal of Political Science*, 49 (3), 479-96.

Bordo, Michael D., and Christopher M. Meissner. 2012. "Does Inequality Lead to a Financial Crisis?" *Journal of International Money and Finance* 31: 2147-61.

Nelson, Stephen C., and Peter J. Katzenstein. 2014. "Uncertainty, Risk, and the Financial Crisis of 2008." *International Organization* 68: 361-92.

Reinhart, Carmen M., and Kenneth S. Rogoff. 2014. "Recovery from Financial Crises: Evidence from 100 Episodes." *American Economic Review*, 104(5): 50-55.

Stefanie Walter. 2016. "Crisis Politics in Europe: Why Austerity Is Easier to Implement in Some Countries than in Others," *Comparative Political Studies*, 47, no. 7

### **Recommended:**

Haggard, Stephan, and Jongryn Mo. 2000. "The Political Economy of the Korean Financial Crisis." *Review of International Political Economy* 7: 197-218.

Stiglitz, Joseph. 2003. *Globalization and Its Discontents*. New York, NY: W. W. Norton & Company.

Cecchetti, Stephen G. 2009. "Crisis and Responses: The Federal Reserve in the Early Stages of the Financial Crisis." *Journal of Economic Perspectives*, 23 (1): 51-75.

Mark Copelovitch. 2010. "Master or Servant? Common Agency, Preference Heterogeneity, and the Political Economy of IMF Lending". *International Studies Quarterly* 54(1): 49-77.

Hall, Robert E. 2010. "Why Does the Economy Fall to Pieces after a Financial Crisis?" *Journal of Economic Perspectives*, 24 (4): 3-20.

Claessens, Stijn, and Neeltje van Horen. 2015. "The Impact of the Global Financial Crisis on Banking Globalization." *IMF Economic Review* 63: 868-918.

Bauerle Danzman, Sarah, W Kindred Winecoff, and Thomas Oatley. 2017. "All Crises Are Global: Capital Cycles in an Imbalanced International Political Economy." *International Studies Quarterly* 61: 907-23.

## **Week 9 (10/22) Foreign Aid**

Bueno de Mesquita, Bruce, and Alastair Smith. 2009. "A Political Economy of Aid." *International Organization* 63 (2): 309-40.

Bearce, David H., and Daniel C. Tirone. 2010. "Foreign Aid Effectiveness and the Strategic Goals of Donor Governments." *The Journal of Politics* 72: 837-51.

Ahmed, Faisal Z. 2012. "The Perils of Unearned Foreign Income: Aid, Remittances, and Government Survival" *American Political Science Review* 106(1):146-165.

Garriga, Ana Carolina, and Brian J. Phillips. 2014. "Foreign Aid as a Signal to Investors: Predicting Fdi in Post-Conflict Countries." *Journal of Conflict Resolution* 58: 280-306.

Carnegie, Allison, and Nikolay Marinov. 2017. "Foreign Aid, Human Rights, and Democracy Promotion: Evidence from a Natural Experiment." *American Journal of Political Science*: n/a-n/a.

Dreher, Axel, Andreas Fuchs, Brad Parks, Austin M. Strange, and Michael J. Tierney. 2018. "Apples and Dragon Fruits: The Determinants of Aid and Other Forms of State Financing from China to Africa." *International Studies Quarterly* 62 (1): 182-94.

### **Recommended:**

Alesina, Alberto, and David Dollar. 2000. "Who Gives Foreign Aid to Whom and Why?" *Journal of Economic Growth* 5 (1): 33-63.

Easterly, William. 2003. "Can Foreign Aid Buy Growth?" *Journal of Economic Perspectives* 17 (3): 23-48.

Dunning, Thad. 2004. "Conditioning the Effects of Aid: Cold War Politics, Donor Credibility, and Democracy in Africa." *International Organization* 58 (2): 409-423.

Kosack, Stephen, and Jennifer Tobin. 2006. "Funding Self-Sustaining Development: The Role of Aid, FDI, and Government in Economic Success." *International Organization* 60 (1): 205-243.

Wright, Joseph. 2009. "How Foreign Aid Can Foster Democratization in Authoritarian Regimes." *American Journal of Political Science* 53 (3): 552-71.

Milner, Helen V., and Dustin H. Tingley. 2010. "The Political Economy of U.S. Foreign Aid: American Legislators and the Domestic Politics of Aid". *Economics & Politics* 22 (2) : 200-232.

Büthe, Tim, Solomon Major, and André de Mello e Souza. 2012. "The Politics of Private Foreign Aid: Humanitarian Principles, Economic Development Objectives, and Organizational Interests in the Allocation of Private Aid by NGOs." *International Organization* 66 (4): 571-607.

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## **Week 12 (11/12) Globalization and Public Spending**

***The first draft of the original idea paper is due on Canvas.***

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Ravallion, Martin. 2003. "The Debate on Globalization, Poverty and Inequality: Why Measurement Matters." *International Affairs*, 79: 739-753.

Wade, Robert Hunter. 2004. "Is Globalization Reducing Poverty and Inequality?" *World Development* 32 (4) 567-589.

Mares, Isabela. 2004. "Economic Insecurity and Social Policy Expansion: Evidence From Interwar Europe." *International Organization* 58, 4: 745-74.

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Hanson, Gordon, Kenneth F. Scheve, and Matthew J. Slaughter. 2007. "Public Finance and Individual Preferences over Globalization Strategies." *Economics and Politics* 19 (1): 1-33.

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### **Week 13 (11/19) Development and Reform**

Doner, Richard F., Bryan K. Ritchie, and Dan Slater. 2005. "Systemic Vulnerability and the Origins of Developmental States: Northeast and Southeast Asia in Comparative Perspective." *International Organization* 59 (2): 327-361.

Acemoglu, Daron, Simon Johnson and James A. Robinson. 2005. "The Rise of Europe: Atlantic Trade, Institutional Change and Economic Growth." *American Economic Review* 95(3).

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Kurtz, Marcus and Sarah Brooks. 2011. "Conditioning the "Resource Curse": Globalization, Human Capital, and Growth in Oil-Rich Nations." *Comparative Political Studies* 44(6): 747-770.

Baccini, Leonardo, and Johannes Urpelainen. 2014. "International Institutions and Domestic Politics: Can Preferential Trading Agreements Help Leaders Promote Economic Reform?" *Journal of Politics* 76 (1):195-214.

Betz, Tim, and Amy Pond. 2019. "Foreign Financing and the International Sources of Property Rights." *World Politics* 71: 503-41.

#### **Recommended:**

Hellman, Joel S. 1998. "Winners Take All: The Politics of Partial Reform in Postcommunist Transitions." *World Politics* 50: 203-34.

Przeworski, Adam, and James Raymond Vreeland. 2000. "The Effect of IMF Programs on Economic Growth." *Journal of Development Economics* 62 (2):385-421.

Rodrik, Dani, Arvind Subramanian, and Francesco Trebbi. 2002. "Institutions Rule: The Primacy of Institutions over Geography and Integration in Economic Development." *Journal of Economic Growth* 9 (2): 131-165.

Stone, Randall. 2004. "The Political Economy of IMF Lending in Africa." *American Political Science Review* 98 (4): 577-591.

Dollar, David. 2005. "Globalization, Poverty, and Inequality since 1980." *World Bank Research Observer* 20 (2):145-76.

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**Nov.26th No Class Thanksgiving Holiday**



## **Week 14 (12/03) Democracy under Globalization**

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Ahlquist, J.S. and Wibbels, E. 2012. "Riding the Wave: World Trade and Factor-Based Models of Democratization." *American Journal of Political Science* 56: 447-464.

Milner, Helen V. 2021. "Voting for Populism in Europe: Globalization, Technological Change, and the Extreme Right." *Comparative Political Studies*: 0010414021997175.

Cerny (1999). "Globalization and the Erosion of Democracy." *European Journal of Political Research* 36(1): 1-26.

Tabellini, M. and G. Magistretti (2024). "Economic Integration and the Transmission of Democracy." *The Review of Economic Studies* 92(4): 2765-2792.

### ***Recommended:***

Mansfield, E. D., and Pevehouse, J. C. 2006. "Democratization and International Organizations." *International Organization*, 60(01).

Eichengreen, Barry and David Leblang. 2008. "Democracy and Globalization." *Economics & Politics* 20: 289-334.

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Alcañiz, Isabella, and Timothy Hellwig. 2010. "Who's to Blame? The Distribution of Responsibility in Developing Democracies." *British Journal of Political Science* 41: 389-411.

Jha, Saumitra. 2013. "Trade, Institutions, and Ethnic Tolerance: Evidence from South Asia." *American Political Science Review* 107(4):806-832.

Sebastian Galiani, Gustavo Torrens. 2014. "Autocracy, Democracy and Trade Policy." *Journal of International Economics* 93(1):173-193.

Zissimos, Ben. 2017. "A Theory of Trade Policy under Dictatorship and Democratization." *Journal of International Economics* 109: 85-101.

Gao, Jacque. 2021. "Democratization in the Shadow of Globalization." *International Organization* 75: 698-734.

***The final version of the original idea paper is due on Dec.7<sup>th</sup> on Canvas by 11:59 pm EST.***

## Resources available to students

### *Health and Wellness*

- U Matter, We Care: If you or someone you know is in distress, please contact [umatter@ufl.edu](mailto:umatter@ufl.edu), [352-392-1575](tel:352-392-1575), or visit [U Matter, We Care website](#) to refer or report a concern and a team member will reach out to the student in distress.
- Counseling and Wellness Center: [Visit the Counseling and Wellness Center website](#) or call [352-392-1575](tel:352-392-1575) for information on crisis services as well as non-crisis services.
- Student Health Care Center: Call [352-392-1161](tel:352-392-1161) for 24/7 information to help you find the care you need, or [visit the Student Health Care Center website](#).
- University Police Department: Visit [UF Police Department website](#) or call [352-392-1111](tel:352-392-1111) (or 9-1-1 for emergencies).
- UF Health Shands Emergency Room / Trauma Center: For immediate medical care call [352-733-0111](tel:352-733-0111) or go to the emergency room at 1515 SW Archer Road, Gainesville, FL 32608; Visit the [UF Health Emergency Room and Trauma Center website](#).
- GatorWell Health Promotion Services: For prevention services focused on optimal wellbeing, including Wellness Coaching for Academic Success, visit the [GatorWell website](#) or call [352-273-4450](tel:352-273-4450).

### *Academic Resources*

- E-learning technical support: Contact the [UF Computing Help Desk](#) at [352-392-4357](tel:352-392-4357) or via e-mail at [helpdesk@ufl.edu](mailto:helpdesk@ufl.edu).
- [Career Connections Center](#): Reitz Union Suite 1300, [352-392-1601](tel:352-392-1601). Career assistance and counseling services.
- [Library Support](#): Various ways to receive assistance with respect to using the libraries or finding resources. Call [866-281-6309](tel:866-281-6309) or email [ask@ufl.libanswers.com](mailto:ask@ufl.libanswers.com) for more information.
- [Teaching Center](#): 1317 Turlington Hall, Call [352-392-2010](tel:352-392-2010), or to make a private appointment: [352-392-6420](tel:352-392-6420). Email contact: [teaching-center@ufl.edu](mailto:teaching-center@ufl.edu). General study skills and tutoring.
- [Writing Studio](#): Daytime (9:30am-3:30pm): 2215 Turlington Hall, [352-846-1138](tel:352-846-1138) | Evening (5:00pm-7:00pm): 1545 W University Avenue (Library West, Rm. 339). Help brainstorming, formatting, and writing papers.
- Academic Complaints: Office of the Ombuds; [Visit the Complaint Portal webpage for more information](#).
- Enrollment Management Complaints (Registrar, Financial Aid, Admissions): [View the Student Complaint Procedure webpage for more information](#).

