

Instructor: Dr. Zhiyuan Wang

Meeting time: T | Period 7 (1:55 PM - 2:45 PM), R | Period 7 - 8 (1:55 PM - 3:50 PM)

Locations: AND 0034

Office hours: T&R: 9:30 am-11:00 am & by appointment (AND 223)

Email: [zhiyuan.wang@ufl.edu](mailto:zhiyuan.wang@ufl.edu)

## **The Politics of World Economy**

### **Spring 2025 INR3034**

(The most up-to-date version of the syllabus can be found on CANVAS)

#### Course Overview

International economy is deeply embedded in, profoundly shaped by, and strongly affects politics. This course examines international economy by focusing on such politicalness. Specifically, it explores the complex interactions: both their causes and consequences, among states, international institutions, and non-state actors (multinational companies, labor, immigrants, interest groups, unions, NGOs, etc.) in the areas of international trade, production, monetary affairs, and development via various analytical lenses. Upon finishing this course, students are expected to employ major theoretical frameworks in the field of international political economy to analyze historical and current events in world politics and economy.

#### Requirements

Your grade for the course will be calculated based on:

**Attendance (5 points):** You are expected to attend all class sessions. You will lose all the points for attendance if you miss more than three classes (inclusive) without legitimate excuses that are provided in sufficient advance in writing.

**Participation (10 points):** You are expected to engage in class discussion on a regular basis. Specifically, you need to pay attention to the content in class, and answer/ask questions actively during lectures and group presentations. If you do all this, you receive 10 points. If you only sporadically participate, you will receive 3 points. If you never speak, you will receive 0.

**Midterm I (25 points):** *February 27 take home.* You are required to write an 8-page (all inclusive) double-spaced essay to discuss free trade within 48 hours. Details will be posted on Canvas.

**Midterm II (25 points):** *April 3 take home.* It will test your comprehension of key concepts and theories, and your ability to apply them to analyze real world events. It will be cumulative

and mostly consist of policy essay questions. The exam will be posted on Canvas. You will submit your answers using Turnitin link on Canvas within 48 hours.

**Midterm III (25 points): *April 22 take home.*** It will test your comprehension of key concepts and theories, and your ability to apply them to analyze real world events. It will be non-cumulative and mostly consist of policy essay questions. The exam will be posted on Canvas. You will submit your answers using Turnitin link on Canvas within 48 hours.

**Group policy debate (10 points):** We will do 9 policy debates using Oatley's policy debate examples. The class will be divided into 18 groups. Each group will engage in one policy debate with another during the semester. Groups will be assigned to debates and the roles of a debate randomly. Each group has roughly 20 mins to present their position on a given policy issue, and about 5 mins to answer questions.

**Individual extra-credit work is not allowed.**

Your final cumulative score will be converted to a letter grade using the following scheme: 93 points or higher = A; 90–92.9 = A-; 87–89.9 = B+; 83–86.9 = B; 80–82.9 = B-; 77–79.9 = C+; 73–76.9 = C; 70–72.9 = C-; 67–69.9 = D+; 63–66.9 = D; 60–62.9 = D-; <60 = E. UF's grading policies can be found at <https://catalog.ufl.edu/UGRD/academic-regulations/grades-grading-policies/>

Readings

Only one book is required for this course:

Oatley, Thomas. 2011. *International Political Economy* (5th Edition) (Paperback). New York: Longman.

A few Journal articles will also be assigned, which you will find on CANVAS.

Course Outline

**January 14 Introduction**

**January 16 Theoretical approaches to IPE**

Lake, David A. 2009. "Open Economy Politics: A Critical Review." *The Review of International Organizations* 4 (3): 219-44.

Frieden, Jeffrey A., David A. Lake, and J. Lawrence Broz. 2017. "Introduction." In Frieden and Lake, eds. *International Political Economy: Perspectives on Global Power and Wealth*, 6<sup>th</sup> edition. New York & London: W. W. Norton: 1-17.

**January 21 Discussion**

Watch *Commanding Heights, Episode One: The Battle of Ideas - State versus Market*  
<https://www.youtube.com/watch?v=JSesR-qOrE>

**January 23 The WTO and the World Trade System**

Oatley – Chapter 2.

**January 28 Policy Analysis and Debate I: The United States and Free-Trade Agreements**

**January 30 The Political Economy of International Trade Cooperation**

Oatley – Chapter 3.

**February 4 Discussion**

Steinberg, Richard H. "In the Shadow of Power? Consensus-Based Bargaining and Outcomes in the GATT/WTO." *International Organization* vol.56 (2) (Spring 2002): 339-374.

**February 6 A Society-Centered Approach to the Politics of Trade**

Oatley – Chapter 4.

**February 11 Policy Analysis and Debate II: Trade Adjustment**

**February 13 A State-Centered Approach to the Politics of Trade**

Oatley – Chapter 5.

Gowa, Joanne. "Bipolarity, Multipolarity, and Free Trade." *American Political Science Review* 83 (4) (December 1989):1245-1256.

**February 18 Policy Analysis and Debate III: Green Industrial Policy in the U.S.?**

**February 20 Trade and Development**

Oatley – Chapters 6 & 7.

**February 25 Policy Analysis and Debate IV: The Millennium Development Goals**

**February 27 Midterm I, No Class**

**March 4 Policy Analysis and Debate V: Shifting from the Washington to the Beijing Consensus**

**March 6 Multinational Corporations**

Oatley – Chapters 8&9.

Yackee, Jason Webb. 2008. "Bilateral Investment Treaties, Credible Commitment, and the Rule of (International) Law: Do BITs Promote Foreign Direct Investment." *Law & Society Review* 42 (4):805-32.

**March 11 Policy Analysis and Debate VI: The Race to the Bottom**

**March 13 The International Monetary System**

Oatley – Chapter 10.

**Spring Break Mar 15– 23**

**March 25 Policy Analysis and Debate VII: Who Should Adjust?**

**March 27 Cooperation, Conflict, and Crisis in the Contemporary International Monetary System**

Oatley – Chapter 11.

**April 1 Policy Analysis and Debate VIII: A Coordinated Global Recovery?**

**April 3 Midterm II, No Class**

**April 8 Discussion**

Hall, Peter A. 2012. "The Economics and Politics of the Euro Crisis." *German Politics* 21: 355-71.

**April 10 A Society-Centered Approach to Monetary and Exchange-Rate Policies**

Oatley – Chapter 12.

Broz, Lawrence J. and Jeffrey A. Frieden. "The Political Economy of International Monetary Relations." *Annual Review of Political Science* vol.4 (2001): 317-343.

**April 15 Policy Analysis and Debate IX: A Strong Dollar or a Weak Dollar?**

**April 17 A State-Centered Approach to Monetary and Exchange-Rate Policies**

Oatley – Chapter 13.

**April 22 Midterm III, No Class**

## **General Policies and Guidelines**

### *Students Requiring Accommodations*

Students with disabilities who experience learning barriers and would like to request academic accommodations should connect with the disability Resource Center by visiting <https://disability.ufl.edu/students/get-started/>. It is important for students to share their accommodation letter with their instructor and discuss their access needs, as early as possible in the semester.

### *Course Evaluation*

Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Guidance on how to give feedback in a professional and respectful manner is available at <https://gatorevals.aa.ufl.edu/students/>. Students will be notified when the evaluation period opens, and can complete evaluations through the email they receive from GatorEvals, in their Canvas course menu under 2 GatorEvals, or via <https://ufl.bluera.com/ufl/>. Summaries of course evaluation results are available to students at <https://gatorevals.aa.ufl.edu/public-results/>.

### *Class Demeanor*

Students are expected to arrive to class on time and behave in a manner that is respectful to the instructor and to fellow students. Please avoid the use of cell phones and restrict eating to outside of the classroom. Opinions held by other students should be respected in Presentation, and conversations that do not contribute to the Presentation should be held at minimum, if at all.

### *Materials and Supplies Fees*

There are no additional fees for this course.

### *University Honesty Policy*

UF students are bound by The Honor Pledge which states, “We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honor and integrity by abiding by the Honor Code. On all work submitted for credit by students at the University of Florida, the following pledge is either required or implied: “On my honor, I have neither given nor received unauthorized aid in doing this assignment.” The Honor Code (<https://www.dso.ufl.edu/sccr/process/student-conducthonor-code/>) specifies a number of behaviors that are in violation of this code and the possible sanctions. Furthermore, you are

obligated to report any condition that facilitates academic misconduct to appropriate personnel. If you have any questions or concerns, please consult with the instructor or TAs in this class.

### *Recording*

Students are allowed to record video or audio of class lectures. However, the purposes for which these recordings may be used are strictly controlled. The only allowable purposes are (1) for personal education use, (2) in connection with a complaint to the university, or (3) as evidence in, or in preparation for, a criminal or civil proceeding. All other purposes are prohibited. Specifically, students may not publish recorded lectures without the written consent of the instructor. A “class lecture” is an educational presentation intended to inform or teach enrolled students about a particular subject, including any instructor-led discussions that form part of the presentation, and deliver by an instructor hired or appointed by the University, or by a guest instructor, as part of a University of Florida course. A class lecture does not include lab sessions, student presentations, clinical presentation such as patient history, academic exercises involving solely student participation, assessments (quizzes, tests, exams), field trips, private conversations between students in the class or between a student and the faculty or guest lecturer during a class session. Publication without permission of the instructor is prohibited.

To “publish” means to share, transmit, circulate, distribute, or provide access to a recording, regardless, of format or medium, to another person (or persons), including but not limited to another student within the same class section. Additionally, a recording, or transcript of a recording, is considered published if it is posted on or uploaded to, in whole or in part, any media platform, including but not limited to social media, book, magazine, newspaper, leaflet, or third-party note/tutoring services. A student who publishes a recording without written consent may be subject to a civil cause of action instituted by a person injured by the publication and/or discipline under UF Regulation 4.040 Student Honor Code and Student Conduct Code.

### *Campus Resources*

- Health and Wellness

U Matter, We Care: If you or someone you know is in distress, please contact [umatter@ufl.edu](mailto:umatter@ufl.edu), 352-392-1575, or visit U Matter, We Care website to refer or report a concern and a team member will reach out to the student in distress.

Counseling and Wellness Center: Visit the Counseling and Wellness Center website or call 352-392-1575 for information on crisis services as well as non-crisis services.

Student Health Care Center: Call 352-392-1161 for 24/7 information to help you find the care you need, or visit the Student Health Care Center website. University Police

Department: Visit UF Police Department website or call 352-392-1111 (or 9-1-1 for emergencies).

UF Health Shands Emergency Room / Trauma Center: For immediate medical care call 352-733-0111 or go to the emergency room at 1515 SW Archer Road, Gainesville, FL 32608; Visit the UF Health Emergency Room and Trauma Center website.

GatorWell Health Promotion Services: For prevention services focused on optimal wellbeing, including Wellness Coaching for Academic Success, visit the GatorWell website or call 352-273- 4450.

- Academic Resources

E-learning technical support: Contact the UF Computing Help Desk at 352-392-4357 or via e-mail at [helpdesk@ufl.edu](mailto:helpdesk@ufl.edu).

Career Connections Center: Reitz Union Suite 1300, 352-392- 1601. Career assistance and counseling services.

Library Support: Various ways to receive assistance with respect to using the libraries or finding resources. Call 866-281-6309 or email [ask@ufl.libanswers.com](mailto:ask@ufl.libanswers.com) for more information.

Teaching Center: 1317 Turlington Hall, 352-392-2010 or to make an appointment 352-392-6420. General study skills and tutoring.

Writing Studio: Daytime (9:30am-3:30pm): 2215 Turlington Hall, 352-846-1138 | Evening (5:00pm-7:00pm): 1545 W University Avenue (Library West, Rm. 339). Help brainstorming, formatting, and writing papers.

Academic Complaints: Office of the Ombuds; Visit the Complaint Portal webpage for more information.

Enrollment Management Complaints (Registrar, Financial Aid, Admissions): View the Student Complaint Procedure webpage for more information.