

Instructor: Dr. Zhiyuan Wang

Meeting time: T 7 period (1:55-2:45 p.m.), R 7-8 period (1:55-2:45, 3:00-3:50 p.m.)

Locating: AND 034

Office hours: Tuesday: 10-11 am, Friday: 10 am-12 pm, & by appointment

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The Politics of World Economy

Fall 2019 INR3034

(The most up-to date version of the syllabus will be found on CANVAS)

Course Overview

International economy are deeply embedded in, profoundly shaped by, and strongly affect politics. This course examines international economy by focusing on such politicalness. Specifically, it explores the complex interactions: both their causes and consequences, among states, international institutions, and non-state actors (multinational companies, labor, immigrants, interest groups, unions, NGOs, etc.) in the areas of international trade, production, monetary affairs, and development via various analytical lenses. Upon finishing this course, students are expected to employ major theoretical frameworks in the field of international political economy to analyze historical and current events in world politics and economy.

Requirements

Your grade for the course will be calculated based on:

Attendance (5 points): Attendance will be randomly taken. One unexcused absence will be allowed. After that, for each class you miss, you will lose 1 point. Excuses will be rarely made but only given to students who make a legitimate request in sufficient advance.

Participation (10 points): You are expected to engage in class discussion on a regular basis. Specifically, you need to pay attention to the content in class, and answer questions actively during lecture and group presentation. If you do all this, you receive 10 points. If you only sporadically participate, you will receive 2 points. If you never speak, you will receive 0.

Pop quizzes (10 points): 2 pop quizzes will be given during the class time. No makeup will be granted for the pop quiz you miss.

Midterm I (25 points): October 10th in class. It will test your comprehension of key concepts and theories, and your ability to apply them to analyze real world events. It will be comprised of multiple-choice, true or false, and short answer questions.

Midterm II (30 points): November 26th online. It will be cumulative and mostly consist of short-answer and policy essay questions. The exam will be on Canvas. You will submit your answers using Turnitin link on Canvas.

Group project (10×2 points): We will do 10 policy debates using Oatley's policy debate examples. The class will be divided into 10 groups. Each group will engage in two policy debates during the semester as opposing parties. Groups will be assigned to debates and the roles of a debate randomly. Each group has 15 mins to present their position on a given policy issue, and 6 mins to answer questions.

Individual extra-credit work is not allowed.

Your final cumulative score will be converted to a letter grade using the following scheme:
93 points or higher = A; 90–92.9 = A-; 87–89.9 = B+; 83–86.9 = B; 80–82.9 = B-; 77–79.9 = C+; 73–76.9 = C; 70–72.9 = C-; 67–69.9 = D+; 63–66.9 = D; 60–62.9 = D-; <60 = E. UF's grading policies can be found at <https://catalog.ufl.edu/UGRD/academic-regulations/grades-grading-policies/>

Readings

Only one book is required for this course:

Oatley, Thomas. 2011. *International Political Economy* (5th Edition) (Paperback). New York: Longman.

A few Journal articles will also be assigned, which you will find on CANVAS.

Academic Integrity

You are required to abide by the Student Honor Code. Any violation of the academic integrity expected of you will result in a minimum academic sanction of failing grade on the assignment. Any alleged violations of the Student Honor Code will result in a referral to Student Conduct and Conflict Resolution. Please review the Student Honor Code and Student Conduct Code at sccr.dso.ufl.edu/policies/student-honor-code-student-conduct-code.

Students with Disabilities

Students with disabilities requesting accommodations should first register with the Disability Resource Center (352-392-8565, www.dso.ufl.edu/drc/) by providing appropriate documentation. Once registered, students will receive an accommodation letter which must be presented to the instructor when requesting accommodation. Students with disabilities should follow this procedure as early as possible in the semester.

Course Evaluations

Students are expected to provide feedback on the quality of instruction in this course by completing online evaluations at <https://evaluations.ufl.edu>. Evaluations are typically open during the last two or three weeks of the semester, but students will be given specific times when they are open. Summary results of these assessments are available to students at <https://evaluations.ufl.edu/results/>

Course Outline

August 20 Introduction

August 22 What is International Political Economy?

Oatley – Chapter 1

Lake, David A. 2009. "Open Economy Politics: A Critical Review." *The Review of International Organizations* 4 (3):219-44.

August 27 Discussion

Watch *Commanding Heights, Episode One: The Battle of Ideas - State versus Market*
<https://www.youtube.com/watch?v=JSesR-qOrE>

August 29 APSA Annual Conference No Class

September 3 Discussion

Watch *Commanding Heights, Episode Two: The Agony of Reform*
<https://www.youtube.com/watch?v=5eSeaBSFHW8&t=906s>

September 5 The WTO and the World Trade System

Oatley – Chapter 2.

September 10 Policy Analysis and Debate I: The United States and Free-Trade Agreements

September 12 The Political Economy of International Trade Cooperation

Oatley – Chapter 3.

September 17 Discussion

Steinberg, Richard H. "In the Shadow of Power? Consensus-Based Bargaining and Outcomes in the GATT/WTO." *International Organization* vol.56 no.2 (Spring 2002): 339-374.

September 19 A Society-Centered Approach to the Politics of Trade

Oatley – Chapter 4.

September 24 Policy Analysis and Debated II: Trade Adjustment

September 26 A State-Centered Approach to the Politics of Trade

Oatley – Chapter 5.

Gowa, Joanne. "Bipolarity, Multipolarity, and Free Trade." *American Political Science Review* vol.83 no.4 (December 1989):1245-1256.

October 1: Policy Analysis and Debated III: Green Industrial Policy in the U.S.?

October 3: Trade and Development

Oatley – Chapters 6 & 7.

October 8: Policy Analysis and Debated IV: The Millennium Development Goals

October 10 Midterm I

October 15 Policy Analysis and Debated V: Shifting from the Washington to the Beijing Consensus

October 17 Multinational Corporations

Oatley – Chapters 8&9.

Yackee, Jason Webb. 2008. "Bilateral Investment Treaties, Credible Commitment, and the Rule of (International) Law: Do BITs Promote Foreign Direct Investment." *Law & Society Review* 42 (4):805-32.

October 22 Policy Analysis and Debate VI: The Race to the Bottom

October 24 The International Monetary System

Oatley – Chapter 10.

October 29 *Policy Analysis and Debate VII: Who Should Adjust?*

October 31 Cooperation, Conflict, and Crisis in the Contemporary International Monetary System

Oatley – Chapter 11.

November 5 *Policy Analysis and Debate VIII: A Coordinated Global Recovery?*

November 7 A Society-Centered Approach to Monetary and Exchange-Rate Policies

Oatley – Chapter 12.

Broz, Lawrence J. and Jeffrey A. Frieden. "The Political Economy of International Monetary Relations." *Annual Review of Political Science* vol.4 (2001): 317-343.

November 12 *Policy Analysis and Debate IX: A Strong Dollar or a Weak Dollar?*

November 14 A State-Centered Approach to Monetary and Exchange-Rate Policies

Oatley – Chapter 13.

November 19 *Policy Analysis and Debate X: Central Bank Independence and Democracy*

November 21 Developing Countries and International Finance

Oatley – Chapter 14.

Haggard, Stephan and Sylvia Maxfield. "The Political Economy of Financial Internationalization in the Developing World." *International Organization* vol.50 no.1 (Winter 1996): 35-68.

November 26 Midterm II

November 28 Thanksgiving No Class

December 3 Wrap up