

Instructor: Dr. Zhiyuan Wang

Meeting time: T 7 period (1:55-2:45 p.m.), R 7-8 period (1:55-2:45, 3:00-3:50 p.m.)

Locating: TUR 2306

Office hours: Tuesday: 3-4 pm, Friday: 10:30 am-12:30 pm, & by appointment

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The Politics of World Economy

Fall 2019 INR3034

(The most up-to date version of the syllabus will be found on CANVAS)

Course Overview

International economy is deeply embedded in, profoundly shaped by, and strongly affects politics. This course examines international economy by focusing on such politicalness. Specifically, it explores the complex interactions: both their causes and consequences, among states, international institutions, and non-state actors (multinational companies, labor, immigrants, interest groups, unions, NGOs, etc.) in the areas of international trade, production, monetary affairs, and development via various analytical lenses. Upon finishing this course, students are expected to employ major theoretical frameworks in the field of international political economy to analyze historical and current events in world politics and economy.

Requirements

Your grade for the course will be calculated based on:

Attendance (5 points): Attendance will be randomly taken. One unexcused absence will be allowed. After that, for each class you miss, you will lose 1 point. Excuses will be only given to students who make a legitimate request in sufficient advance.

Participation (10 points): You are expected to engage in class discussion on a regular basis. Specifically, you need to pay attention to the content in class, and answer questions actively during lecture and group presentation. If you do all this, you receive 10 points. If you only sporadically participate, you will receive 2 points. If you never speak, you will receive 0.

Pop quizzes (10 points): 2 pop quizzes will be given during the class time. No makeup will be granted for the pop quiz you miss.

Midterm I (15 points): *February 20th in class*. It will be comprised of multiple-choice, true or false, and short answer questions.

Midterm II (20 points): *March 26th online*. It will test your comprehension of key concepts and theories, and your ability to apply them to analyze real world events. It will be cumulative and mostly consist of policy essay questions. The exam will be on Canvas. You will submit your answers using Turnitin link on Canvas.

Midterm III (20 points): *April 21th online*. It will test your comprehension of key concepts and theories, and your ability to apply them to analyze real world events. It will be non-cumulative and mostly consist of policy essay questions. The exam will be on Canvas. You will submit your answers using Turnitin link on Canvas.

Group project (10×2 points): We will do 10 policy debates using Oatley's policy debate examples. The class will be divided into 10 groups. Each group will engage in two policy debates during the semester as opposing parties. Groups will be assigned to debates and the roles of a debate randomly. Each group has 15 mins to present their position on a given policy issue, and 6 mins to answer questions.

Individual extra-credit work is not allowed.

Your final cumulative score will be converted to a letter grade using the following scheme: 93 points or higher = A; 90–92.9 = A-; 87–89.9 = B+; 83–86.9 = B; 80–82.9 = B-; 77–79.9 = C+; 73–76.9 = C; 70–72.9 = C-; 67–69.9 = D+; 63–66.9 = D; 60–62.9 = D-; <60 = E. UF's grading policies can be found at <https://catalog.ufl.edu/UGRD/academic-regulations/grades-grading-policies/>

Readings

Only one book is required for this course:

Oatley, Thomas. 2011. *International Political Economy* (5th Edition) (Paperback). New York: Longman.

A few Journal articles will also be assigned, which you will find on CANVAS.

Academic Integrity

You are required to abide by the Student Honor Code. Any violation of the academic integrity expected of you will result in a minimum academic sanction of failing grade on the assignment. Any alleged violations of the Student Honor Code will result in a referral to Student

Conduct and Conflict Resolution. Please review the Student Honor Code and Student Conduct Code at sccr.dso.ufl.edu/policies/student-honor-code-student-conduct-code.

Students with Disabilities

Students with disabilities requesting accommodations should first register with the Disability Resource Center (352-392-8565, www.dso.ufl.edu/drc/) by providing appropriate documentation. Once registered, students will receive an accommodation letter which must be presented to the instructor when requesting accommodation. Students with disabilities should follow this procedure as early as possible in the semester.

Course Evaluations

Students are expected to provide feedback on the quality of instruction in this course by completing online evaluations at <https://evaluations.ufl.edu>. Evaluations are typically open during the last two or three weeks of the semester, but students will be given specific times when they are open. Summary results of these assessments are available to students at <https://evaluations.ufl.edu/results/>

Course Outline

January 7 Introduction

January 9 What is International Political Economy?

Oatley – Chapter 1

Lake, David A. 2009. "Open Economy Politics: A Critical Review." *The Review of International Organizations* 4 (3):219-44.

January 14 Discussion

Watch *Commanding Heights, Episode One: The Battle of Ideas - State versus Market*
<https://www.youtube.com/watch?v=JSesR-qOrE>

January 16 The WTO and the World Trade System

Oatley – Chapter 2.

January 21 Policy Analysis and Debate I: The United States and Free-Trade Agreements

January 23 The Political Economy of International Trade Cooperation

Oatley – Chapter 3.

January 28 Discussion

Steinberg, Richard H. "In the Shadow of Power? Consensus-Based Bargaining and Outcomes in the GATT/WTO." *International Organization* vol.56 no.2 (Spring 2002): 339-374.

January 30 A Society-Centered Approach to the Politics of Trade

Oatley – Chapter 4.

February 4 *Policy Analysis and Debated II: Trade Adjustment*

February 6 A State-Centered Approach to the Politics of Trade

Oatley – Chapter 5.

Gowa, Joanne. "Bipolarity, Multipolarity, and Free Trade." *American Political Science Review* vol.83 no.4 (December 1989):1245-1256.

February 11 *Policy Analysis and Debated III: Green Industrial Policy in the U.S.?*

February 13 Trade and Development

Oatley – Chapters 6 & 7.

February 18 *Policy Analysis and Debated IV: The Millennium Development Goals*

February 20 Midterm I

February 25 *Policy Analysis and Debated V: Shifting from the Washington to the Beijing Consensus*

February 27 Multinational Corporations

Oatley – Chapters 8&9.

Yackee, Jason Webb. 2008. "Bilateral Investment Treaties, Credible Commitment, and the Rule of (International) Law: Do BITs Promote Foreign Direct Investment." *Law & Society Review* 42 (4):805-32.

Spring Break February 29 – March 8

March 10 *Policy Analysis and Debate VI: The Race to the Bottom*

March 12 The International Monetary System

Oatley – Chapter 10.

March 17 *Policy Analysis and Debate VII: Who Should Adjust?*

March 19 *Cooperation, Conflict, and Crisis in the Contemporary International Monetary System*

Oatley – Chapter 11.

March 24 *ISA Annual Conference No Class*

March 26 *Midterm II*

March 31 *Policy Analysis and Debate VIII: A Coordinated Global Recovery?*

April 2 *A Society-Centered Approach to Monetary and Exchange-Rate Policies*

Oatley – Chapter 12.

Broz, Lawrence J. and Jeffrey A. Frieden. "The Political Economy of International Monetary Relations." *Annual Review of Political Science* vol.4 (2001): 317-343.

April 7 *Policy Analysis and Debate IX: A Strong Dollar or a Weak Dollar?*

April 9 *A State-Centered Approach to Monetary and Exchange-Rate Policies*

Oatley – Chapter 13.

April 14 *Policy Analysis and Debate X: Central Bank Independence and Democracy*

April 16 *Developing Countries and International Finance*

Oatley – Chapter 14.

Haggard, Stephan and Sylvia Maxfield. "The Political Economy of Financial Internationalization in the Developing World." *International Organization* vol.50 no.1 (Winter 1996): 35-68.

April 21 *Midterm III*